



YOUR ADVISOR IN CORPORATE FINANCE



## PROFILE

Fineurop Soditic is an independent corporate finance firm established in 1998. It is focused on M&A and Debt Advisory. Headquartered in Milan, Fineurop Soditic has an extensive international network. Fineurop Soditic has successfully completed over 700 domestic and cross border transactions with family owned businesses, large corporates and private equity firms. It has established a position as a leading player in the Italian market with a particular focus on mid-sized businesses. Fineurop Soditic's main shareholders are the **Fineurop Group**, active in export finance since 1966; Soditic Finance, an international financial services company based in London; and the senior management. Besides corporate finance, **Fineurop Group** is successfully active in direct investments and investments in distressed assets. It is also promoter of a club of investors which is focused on investment opportunities in not listed SMEs.

Fineurop Soditic is an Associate Member of **AIFI** (Italian Venture Capital and Private Equity Association) and it is also member of the **World M&A Alliance** (international cooperation of independent M&A advisory firms, each having a strong track record in their home market).



**Eugenio Morpurgo**  
CEO and founding Partner

“Since the creation within Fineurop Soditic of a fully dedicated department in the year 2000, the role of our independent debt advisor has become more and more important.

*It is not just a matter of finding the best conditions in terms of costs and structure but also participating with the borrower to a correct assessment of the risks and financial sustainability of the acquisition.*

*In a M&A context our debt advisory practice gives buy side, both for strategic and financial investors, an important competitive advantage, helping to reduce the “time to signing” and to get the deal done through a swift delivery.*

*Beside M&A projects, we assist corporations in financial restructuring and refinancing, allowing them to meet their investment needs or to overcome transitional financial strains.*”

## DEBT ADVISORY TEAM



**Umberto Zanuso**  
Senior Partner  
Head of Structured Finance



**Francesco Panizza**  
Partner



**Ilenia Furlanis**  
Partner



**Michela Agostini**  
Vice President



**Giovanni Fanfani**  
Senior Analyst



**Alessandro Anaclerio**  
Senior Analyst



**Matteo Brancaleoni**  
Senior Analyst



**Giulio Angelini**  
Analyst

## THE ROLE OF A DEBT ADVISOR

- In a more and more complex financial market, identification of the optimal financial structure in terms of amounts, costs, and operational flexibility, allowing the company to pursue its development strategy
- Assistance within the current scenario, characterized by markets volatility under inflation, geopolitical turmoil and uncertain economic outlook, in approaching the right lender and reaching the envisaged result
- Deep and customized valuation of short – mid term financial needs, finding the convenient instrument among the solutions introduced by the recent Italian regulation
- Assessment of a precise strategy to approach the lending market, selecting the best financial institutions fitting with the project
- Structuring a daily dialogue with potential lenders helping them, even through an appropriate level of information, to get a clear view on the company and to minimize the execution uncertainty
- Assistance on all the aspects related to financing (i.e. management of the information flow, negotiations on legal documentation) until completion



## DEBT ADVISORY - SELECTED TRANSACTIONS

**Plena Education**  
backed by  
**KYIP CAPITAL**  
Senior Secured Facilities  
**illimity** **cherry bank**  
**FINEUROP SODITIC** acted as debt advisor to the Company  
June 2025

**CADICA**  
INTO-DETAILS  
controlled by  
**H. I. G. CAPITAL**  
Refinancing and acquisition capex facility  
**MONTE DEI PASCHI DI SIENA** **illimity**  
**INTESA** **SNBIOLO** **Banca Ifis**  
**FINEUROP SODITIC** acted as debt advisor to the Company  
May 2025

**CLESSIDRA** Private Equity SGR  
acquired a majority stake in  
**MiCROTEC**  
Acquisition Financing and Ancillary Facilities  
**BNL** **GRUPPO BNP PARIBAS** **BANCO BPM** **CASSA CENTRALE BANCA**  
**SPARKASSE** **BPER** **Banca Ifis**  
**BNP PARIBAS** ASSET MANAGEMENT  
**FINEUROP SODITIC** acted as exclusive M&A and debt advisor to the Acquirer  
April 2025

**INVESTCORP**  
acquired  
**epipoli**  
from  
**BregalMilestone**  
Acquisition financing  
**BANCO BPM** **UniCredit**  
Mezzanine financing  
**Tages**  
**FINEUROP SODITIC** acted as debt advisor to the Acquirer  
March 2025

**H. I. G. CAPITAL**  
acquired a majority stake in  
**PROTOS**  
Senior Secured Loan  
**CAPZA**  
Super Senior Ancillary Facility  
**CREDIT AGRICOLE**  
**FINEUROP SODITIC** acted as debt advisor to the Company  
March 2025

**Vam Investments**  
acquired and creating  
**ORANGE** **egosistema**  
**GYM NATION ITALIA**  
Acquisition financing and ancillary facility  
**BANCO BPM** **illimity** **Banca Ifis**  
**Banca Popolare di Sondrio** **Sella** **Banca del Fucino**  
**FINEUROP SODITIC** acted as debt advisor to the Company  
January 2025

**likedo** LABEL GROUP  
controlled by  
**WHITE BRIDGE INVESTMENTS**  
**B**  
Senior Secured Loan  
**EURAZEO**  
**FINEUROP SODITIC** acted as debt advisor to the Company  
January 2025

**whiteLab**  
Senior Secured Notes  
**BlackRock**  
**FINEUROP SODITIC** acted as debt advisor to the Company  
December 2024

**ASTRACO** CAPITAL HOLDING  
acquired  
**bridea** and **trui**  
Acquisition financing and ancillary facilities  
**illimity**  
Mezzanine financing  
**Merito SGR**  
**FINEUROP SODITIC** acted as debt advisor to the Acquirer  
November 2024

**(21) Invest**  
acquired a majority stake of  
**TNK**  
The Nice Kitchen  
Acquisition financing  
**CREDIT AGRICOLE** **BNL** **GRUPPO BNP PARIBAS** **BPER** **Sella**  
Mezzanine financing  
**Merito SGR**  
**FINEUROP SODITIC** acted as debt advisor to the Acquirer  
November 2024

**IN&OUT**  
backed by  
**(21) Invest**  
acquired  
**PINTO**  
Acquisition financing  
**CREDIT AGRICOLE** **MPS** **BNL**  
**BPER** **Sella** **Deutsche Bank**  
**FINEUROP SODITIC** acted as debt advisor to the Acquirer  
September 2024

**ICG**  
acquired  
**VISION GROUP**  
from  
**ARCADIA SCR**  
and other investors  
**ICG** **BANCO BPM**  
Senior Secured Notes and Super Senior Ancillary Facility  
**FINEUROP SODITIC** acted as debt advisor to the Company  
August 2024

**TIKEHAU CAPITAL**  
acquired a majority stake in  
**CEBAT**  
from  
**OAKTREE**  
Senior Secured Notes  
**PEMBERTON**  
Super Senior Ancillary Facility  
**INTESA** **SNBIOLO**  
**FINEUROP SODITIC** acted as financial advisor to the Acquirer  
August 2024

**SERIOPLAST**  
Senior Secured Facilities  
**EIFFEL** **CREDIT AGRICOLE** **BANCO BPM**  
**cdp** **UniCredit** **MEDIOBANCA**  
**Banca Ifis** **Banca Popolare di Sondrio** **BANCA**  
**FINEUROP SODITIC** acted as exclusive financial advisor to the Company  
June 2024

**ARCA SPACE CAPITAL**  
acquired a majority stake in  
**Valtenna** **DAuria**  
**BULGARELLI PRODUCTION**  
**brandlabel** **CO.RI**  
Acquisition financing and ancillary facilities  
**BPER** **BANCO BPM** **CREDIT AGRICOLE** **Banca Popolare di Sondrio** **cdp**  
**FINEUROP SODITIC** acted as financial advisor to the Acquirer  
June 2024

**SPA OF WONDERS**  
backed by  
**WHITE BRIDGE INVESTMENTS**  
**B**  
Senior Secured Facilities  
**BANCO BPM** **INTESA** **SNBIOLO**  
**BPER** **MONTE DEI PASCHI DI SIENA** **cdp** **CREDIT AGRICOLE**  
**FINEUROP SODITIC** acted as exclusive financial advisor to the Company  
June 2024

**BAP**  
Barabino & Partners  
Consulenza in Comunicazioni d'Impresa

joined  
**EXCELLERA**  
Aristocratic Jewellery

backed by  
**XENON**  
Private Equity

Financing  
and ancillary facilities

**EURAZEO**

**FINEUROP** acted as financial advisor  
SODITIC to the Sponsor  
May 2024

**XENON**  
Private Equity

acquired a 60% stake in  
**Mionelli**  
SERVICE

Acquisition financing  
and ancillary facilities

**UBI** **MONTEDISON** **BNL** **Musimich & Co**

**FINEUROP** acted as exclusive financial advisor  
SODITIC to the Acquirer  
May 2024

**XENON**  
Private Equity

acquired  
**SOLANA**  
Acquisition financing  
and ancillary facilities

**BPER: Sella** **CASA CENTRALE BANCA** **BIM BANCA**  
**GRUPPO BCC** **BCC CENTROPADANA** **BCC LODI**

Mezzanine financing

**EQUITA**

**FINEUROP** acted as exclusive financial advisor  
SODITIC to the Acquirer  
April 2024

**DEA CAPITAL**  
ALTERNATIVE FUNDS SGR

acquired a majority stake in  
**AVANTEA**  
BIOTECNOLOGIES

Acquisition financing  
and ancillary facilities

**BPER:**  
Banca

**FINEUROP** acted as exclusive financial advisor  
SODITIC to the Acquirer  
February 2024

**MODA**

acquired a majority stake in  
**deste**

Capex Acquisition Facilities

**INTESA** **SNBIOLO** **BNL** **cdp**  
**BANCO BPM** **MONTEDISON** **BPER:** **Banca Ifis**

**FINEUROP** acted as financial advisor  
SODITIC to the Acquirer  
November 2023

**ARCADIA** SCR

acquired  
a 75% stake in  
**KAP**  
ITALIA

Acquisition financing  
and ancillary facilities

**illimity**

**FINEUROP** acted as financial advisor  
SODITIC to the Acquirer  
November 2023

**MICROTEST**  
breakthrough innovation

controlled by  
**XENON**  
Private Equity

Capex line and ancillary facilities

**BNL** **INTESA** **SNBIOLO** **cdp**

**FINEUROP** acted as financial advisor  
SODITIC to the Company  
September 2023

**SMI**  
a subsidiary of  
**CRIPPA**  
portfolio company of  
**ASTRACO**  
CAPITAL HOLDING  
acquired  
**CMS**

Acquisition financing

**illimity** **imprebanca** **Merio SGR**

**FINEUROP** acted as financial advisor  
SODITIC to the Company  
September 2023

**CONTENT**  
group

controlled by  
**Aksia group**

Capex line and ancillary facilities

**BNL** **BNP PARIBAS** **MONTEDISON**

**FINEUROP** acted as financial advisor  
SODITIC to the Company  
August 2023

**HWG**  
Your security asset

controlled by  
**INVESTCORP**  
TECHNOLOGY PARTNERS

acquired  
**Sababa**  
Security

Acquisition financing  
and ancillary facilities

**BNL** **BNP PARIBAS** **BANCO BPM** **Sella**

**FINEUROP** acted as exclusive financial advisor  
SODITIC to the Acquirer  
May 2023

**AMBIENTA**  
Environmental Investments

acquired  
a majority stake in  
**PREVIERO**

Acquisition financing  
and ancillary facilities

**CREDIT AGRICOLE** **BNL** **BNP PARIBAS** **BPER:**  
Banca

**FINEUROP** acted as financial advisor  
SODITIC to the Acquirer  
May 2023

**montefiore**  
INVESTMENT

acquired a majority stake in  
**EXA**  
GROUP

from  
**Alcedo**  
Senior secured loan  
**EURAZEO**

**FINEUROP** acted as exclusive financial advisor  
SODITIC to the Acquirer  
May 2023

**ARDIAN**

acquired a majority stake in  
**ASSIST**  
DIGITAL

Senior secured notes  
**TIKEHAU**  
CAPITAL

and super senior facilities

**CREDIT AGRICOLE** **BANCO BPM** **INTESA** **SNBIOLO**

**FINEUROP** acted as exclusive financial advisor  
SODITIC to the Acquirer  
March 2023

**Vam Investments**

acquired  
a majority stake in  
**CONFORMGEST**  
UNA SCELTA DI GARANZIA

Acquisition financing  
and ancillary facilities

**cdp** **Banca Ifis** **Sella**

**FINEUROP** acted as financial advisor  
SODITIC to the Acquirer  
February 2023

**SABO**  
CHEMICAL VALUES

acquired trade and assets  
through a carve out from  
**EVONIK**  
Leading Beyond Chemistry

Acquisition financing

**BANCO BPM** **Deutsche Bank**  
**INTESA** **SNBIOLO** **BPER:**  
Banca

**FINEUROP** acted as financial advisor  
SODITIC to the Acquirer  
December 2022

**SETTIMA**  
research & innovation, always

controlled by  
**XENON**  
Private Equity

acquired  
**motive**

Acquisition financing  
and ancillary facilities

**CREDIT AGRICOLE** **BNL** **BNP PARIBAS**

**FINEUROP** acted as exclusive financial advisor  
SODITIC to the Acquirer  
December 2022

**GRUPPO FLORENCE**

acquired a majority stake in  
**NOVARESE** **taccetti**  
QUALITY FOOTWEAR FOOTWEAR SINCE 1880

**Ideal Blue**  
DENIM EVOLUTION

Acquisition financing  
and ancillary facilities

**BNL** **GRUPPO BCC** **UniCredit** **BANCO BPM** **cdp** **SOCIETE GENERALE** **Banca Ifis**

**FINEUROP** acted as financial advisor  
SODITIC to the Acquirer  
December 2022

**ntc**  
Novelty. Technology. Care.

Refinancing  
of existing indebtedness  
and ancillary facilities

**CREDIT AGRICOLE** **Banca Ifis**

**FINEUROP** acted as financial advisor  
SODITIC to the Company  
November 2022

**H.I.C.**  
CAPITAL

acquired a majority stake in  
**BARBARA VISA**

Acquisition financing

**CREDIT AGRICOLE** **Deutsche Bank** **MPS** **BPER:**  
Banca

Mezzanine financing

**EQUITA**

**FINEUROP** acted as financial advisor  
SODITIC to the Acquirer  
November 2022

**zanzar**

backed by  
**21 Invest**

acquired  
**PALAGINA**

Acquisition financing

**CREDIT AGRICOLE** **BPER:** **Deutsche Bank**  
Banca

**FINEUROP** acted as exclusive financial advisor  
SODITIC to the Acquirer  
November 2022

**CSG**  
CZECHOSLOVAK GROUP  
acquired a 70% stake in

**FIOCCHI**  
Acquisition financing

UniCredit BNL GRUPPO BNP PARIBAS BANCO BPM  
BPER: CREDIT AGRICOLE KB

**FINEUROP** acted as exclusive M&A and financial advisor to the Acquirer  
**SODITIC** November 2022

**AA**  
acquired a majority stake in

**JATO 1991** and **GRUPPO MECANICHE ACCIAIO**  
Refinancing and Acquisition Financing

CREDIT AGRICOLE INTESA SNNIHOLO BANCO BPM  
Banca Ifis UniCredit illimity

**FINEUROP** acted as exclusive financial advisor to the Acquirer  
**SODITIC** October 2022

**ARCADIA SCR**  
acquired a majority stake in

**KFL** and **CBS.Est**

**FINEUROP** acted as financial advisor to the Acquirer  
**SODITIC** July 2022

**GRUPPO FLORENCE**  
acquired a majority stake in

**BARBETTA** and **Facopel**  
CREATIVE JERSEY HAT FACTORY

Refinancing and acquisition financing

BNL CREDIT AGRICOLE UniCredit INTESA SNNIHOLO  
BPER: BANCO BPM cdp

**FINEUROP** acted as financial advisor to the Acquirer  
**SODITIC** July 2022

**DGS**  
BUILDING THE FUTURE  
controlled by **H I C**  
acquired

**SMC** and **TOW80**  
Acquisition facility

INTESA SNNIHOLO BANCO BPM  
CREDIT AGRICOLE Maximich & Co Deutsche Bank

**FINEUROP** acted as exclusive financial advisor to the Acquirer  
**SODITIC** June and July 2022

**NB | RENAISSANCE**  
acquired

**ARBO**  
Acquisition financing

CA Deutsche Bank BPER:  
INTESA SNNIHOLO BANCO BPM  
Mezzanine financing  
eurozeo

**FINEUROP** acted as exclusive financial advisor to the Acquirer  
**SODITIC** June 2022

**SPACE CAPITAL**  
acquired a minority stake in

**BGG**

Acquisition financing  
Deutsche Bank

**FINEUROP** acted as financial advisor to the Acquirer  
**SODITIC** June 2022

**BU**  
a Bregal Company  
acquired a majority stake in

**ital gel**

Acquisition financing and ancillary facilities  
BANCO BPM

**FINEUROP** acted as financial advisor to the Acquirer  
**SODITIC** May 2022

**project.it**  
GRUPPO PROJECT  
backed by **H I C**  
acquired

**CONVERGE** **SINTHERA.COM**

Acquisition financing and ancillary facilities

INTESA SNNIHOLO BANCO BPM MPS CREDIT SERVICES Deutsche Bank

**FINEUROP** acted as financial advisor to the Acquirer  
**SODITIC** March 2022

**VISION GROUP**  
acquired 174 stores

**vistes** and **GrandVision**  
from

**EssilorLuxottica** and **GrandVision**

Acquisition and refinancing facilities

BANCO BPM MPS Banca Ifis Sella

**FINEUROP** acted as financial advisor to the Acquirer  
**SODITIC** March 2022

**FairConnect**  
controlled by **Palamon**  
Capital Partners  
acquired 100% stake in

**Evolution**  
from **Groupama**  
Senior secured notes  
**BlackRock**

**FINEUROP** acted as financial advisor to the Acquirer  
**SODITIC** December 2021

**BLUCLAD**  
LUXURY HOTELS  
backed by **LBO FRANCE**  
acquired

**progl**

to create an integrated platform serving the luxury market  
Acquisition financing

BPER: BANCO BPM MPS CREDIT AGRICOLE

**FINEUROP** acted as financial advisor to the Acquirer  
**SODITIC** December 2021

**OAKTREE**  
acquired a majority stake in

**MARINI**  
MARINATI INVESTMENT SPA

Acquisition financing and ancillary facilities

BNL CREDIT AGRICOLE INTESA SNNIHOLO  
BANCO BPM Banca Ifis CREDIT AGRICOLE

**FINEUROP** acted as financial advisor to the Acquirer  
**SODITIC** November 2021

**ISOCLIMA**  
controlled by **STIRLING SQUARE**  
CAPITAL PARTNERS  
acquired

**Global** and **DLUBAK**  
Security Glazing SPECIALTY GLASS CORPORATION  
Senior secured notes and ancillary facility

**BARINGS** CREDIT AGRICOLE

**FINEUROP** acted as financial advisor to the Acquirer  
**SODITIC** November 2021

**ARCADIA SCR**  
acquired a majority stake in

**EMC COLOSIO**

Acquisition financing and ancillary facilities

BANCO BPM CREDIT AGRICOLE

**FINEUROP** acted as financial advisor to the Acquirer  
**SODITIC** October 2021

**Gyrus**  
acquired the Public Administration and Healthcare system consulting business of

**pwc**

Acquisition note and ancillary facility

**TIKEHAU CAPITAL** CREDIT AGRICOLE

**FINEUROP** acted as financial advisor to the Acquirer  
**SODITIC** July 2021

**Gnutti Chillo**  
Acquisition and Refinancing facilities

BANCO BPM INTESA SNNIHOLO BPER:  
MPS CASSA CENTRALE BANCA CREDITO COOPERATIVO ITALIANO FINESCA

Mezzanine financing  
**ANIMA ALTERNATIVE**

**FINEUROP** acted as financial advisor to the Acquirer  
**SODITIC** May 2021

**XP P7**  
has acquired

**SPPLAST**  
creating

from the founding shareholders

Acquisition Financing and Ancillary Facilities

BANCO BPM CREDIT AGRICOLE illimity

**FINEUROP** acted as financial advisor to the Acquirer  
**SODITIC** May 2021

**F2A**  
owned by

**ARDIAN**

Term loan and ancillary facilities

BANCO BPM CREDIT AGRICOLE  
Maximich & Co Banca Ifis

**FINEUROP** acted as exclusive financial advisor to the Borrower  
**SODITIC** March 2021

**CASA DELLA PIADA**  
controlled by **Aksia** group  
acquired a majority stake in

**alba**  
FRANZESINI

Acquisition financing and ancillary facilities

Banca Ifis Maximich & Co

**FINEUROP** acted as financial advisor to the Acquirer  
**SODITIC** December 2020



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**[www.fineuropsoditic.com](http://www.fineuropsoditic.com)**

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