



YOUR ADVISOR IN CORPORATE FINANCE



## PROFILE

Fineurop Soditic is an independent corporate finance firm established in 1998. It is focused on M&A and Debt Advisory. Headquartered in Milan, Fineurop Soditic has an extensive international network. Fineurop Soditic has successfully completed over 700 domestic and cross border transactions with family owned businesses, large corporates and private equity firms. It has established a position as a leading player in the Italian market with a particular focus on mid-sized businesses. Fineurop Soditic's main shareholders are the **Fineurop Group**, active in export finance since 1966; Soditic Finance, an international financial services company based in London; and the senior management. Besides corporate finance, **Fineurop Group** is successfully active in direct investments and investments in distressed assets. It is also promoter of a club of investors which is focused on investment opportunities in not listed SMEs.

Fineurop Soditic is an Associate Member of **AIFI** (Italian Venture Capital and Private Equity Association) and it is also member of the **World M&A Alliance** (international cooperation of independent M&A advisory firms, each having a strong track record in their home market).



**Eugenio Morpurgo**  
CEO and founding Partner

“Since the creation within Fineurop Soditic of a fully dedicated department in the year 2000, the role of our independent debt advisor has become more and more important.

*It is not just a matter of finding the best conditions in terms of costs and structure but also participating with the borrower to a correct assessment of the risks and financial sustainability of the acquisition.*

*In a M&A context our debt advisory practice gives buy side, both for strategic and financial investors, an important competitive advantage, helping to reduce the “time to signing” and to get the deal done through a swift delivery.*

*Beside M&A projects, we assist corporations in financial restructuring and refinancing, allowing them to meet their investment needs or to overcome transitional financial strains.*”

## DEBT ADVISORY TEAM



**Umberto Zanuso**  
Senior Partner  
Head of Structured Finance



**Francesco Panizza**  
Partner



**Ilenia Furlan**  
Partner



**Michela Agostini**  
Vice President



**Giovanni Fanfani**  
Senior Analyst



**Alessandro Anaclerio**  
Senior Analyst



**Matteo Brancaloni**  
Senior Analyst



**Giulio Angelini**  
Analyst

## THE ROLE OF A DEBT ADVISOR

- In a more and more complex financial market, identification of the optimal financial structure in terms of amounts, costs, and operational flexibility, allowing the company to pursue its development strategy
- Assistance within the current scenario, characterized by markets volatility under inflation, geopolitical turmoil and uncertain economic outlook, in approaching the right lender and reaching the envisaged result
- Deep and customized valuation of short – mid term financial needs, finding the convenient instrument among the solutions introduced by the recent Italian regulation
- Assessment of a precise strategy to approach the lending market, selecting the best financial institutions fitting with the project
- Structuring a daily dialogue with potential lenders helping them, even through an appropriate level of information, to get a clear view on the company and to minimize the execution uncertainty
- Assistance on all the aspects related to financing (i.e. management of the information flow, negotiations on legal documentation) until completion



## DEBT ADVISORY - SELECTED TRANSACTIONS

**MATICA**  
FINTEC

acquired

**DANNI**

Acquisition financing  
and ancillary facilities

**BANCO BPM** **CA** **INTESA** **SNBMOLO**

**FINEUROP SODITIC** acted as exclusive M&A and debt advisor to the Acquirer  
September 2025

**EMK Capital**  
acquired

**ARGOS SURFACE TECHNOLOGIES**

from

**GRADIENTE**

Acquisition financing **UniCredit** **BANCO BPM**  
**illimity** **illimity**

Mezzanine financing **TENAX CAPITAL**  
**SPARKASSE** **BNL** **GRUPPO BNP PARIBAS** **green arrow CAPITAL**

**FINEUROP SODITIC** acted as M&A and debt advisor to the Company  
July 2025

**Plena Education**

backed by

**KYIP**  
CAPITAL

Senior Secured Facilities

**illimity** **cherry bank**

**FINEUROP SODITIC** acted as M&A and debt advisor to the Company  
July 2025

**CADICA**  
INTO-DETAILS

controlled by

**H. I. G.**  
CAPITAL

Refinancing and acquisition  
capex facility

**MONTE DEI PASCHI DI SIENNA** **illimity**  
**INTESA** **SNBMOLO** **Banca Ifis**

**FINEUROP SODITIC** acted as debt advisor to the Company  
May 2025

**CLESSIDRA**  
Private Equity SGR

acquired  
a majority stake in

**MICROTEC**

Acquisition Financing and  
Ancillary Facilities

**BNL** **GRUPPO BNP PARIBAS** **BANCO BPM** **CASSA CENTRALE BANCA**  
**SPARKASSE** **CASSA DI RISPARMIO** **BPER** **Banca** **Banca Ifis** **BNP PARIBAS** **ASSET MANAGEMENT**

**FINEUROP SODITIC** acted as exclusive M&A and debt advisor to the Acquirer  
April 2025

**INVESTCORP**  
acquired

**epipoli**

from

**BregalMilestone**

Acquisition financing **BANCO BPM** **UniCredit**  
Mezzanine financing **Tages**

**FINEUROP SODITIC** acted as debt advisor to the Acquirer  
March 2025

**H. I. G.**  
CAPITAL

acquired a majority stake in

**PROTOS**

Senior Secured Loan

**CAPZA**

Super Senior Ancillary Facility

**CREDIT AGRICOLE**

**FINEUROP SODITIC** acted as debt advisor to the Company  
March 2025

**Vam Investments**

acquired  
and creating

**egosistema**

**ORANGE**

**GYM NATION ITALIA**

Acquisition financing  
and ancillary facility

**BANCO BPM** **illimity** **Banca Ifis**  
**Banca Popolare di Sondrio** **Sella** **Banca del Fucino**

**FINEUROP SODITIC** acted as debt advisor to the Company  
January 2025

**likedo**  
LABEL GROUP

controlled by

**WHITE BRIDGE INVESTMENTS**

Senior Secured Loan

**EURAZEO**

**FINEUROP SODITIC** acted as debt advisor to the Company  
January 2025

**whiteLab**

Senior Secured Notes

**BlackRock**

**FINEUROP SODITIC** acted as debt advisor to the Company  
December 2024

**ASTRACO**  
CAPITAL HOLDING

acquired

**brevidea** and **travi**

Acquisition financing  
and ancillary facilities

**illimity**

Mezzanine financing

**Merito SGR**

**FINEUROP SODITIC** acted as debt advisor to the Acquirer  
November 2024

**21 Invest**

acquired a majority stake of

**TKN**

The Nice Kitchen

Acquisition financing

**CREDIT AGRICOLE** **BNL** **GRUPPO BNP PARIBAS** **BPER** **Sella**

Mezzanine financing

**Merito SGR**

**FINEUROP SODITIC** acted as debt advisor to the Acquirer  
November 2024

**IN&OUT**

backed by

**21 Invest**

acquired

**PINTO**

Acquisition financing

**CREDIT AGRICOLE** **BPER** **MPS** **CAPITAL SERVICES** **BNL** **GRUPPO BNP PARIBAS** **Sella** **Deutsche Bank**

**FINEUROP SODITIC** acted as debt advisor to the Acquirer  
September 2024

**ICG**

acquired

**VISION GROUP**

from

**ARCADIA** **SCUR**  
and other investors

**ICG** **BANCO BPM**

Senior Secured Notes and  
Super Senior Ancillary Facility

**FINEUROP SODITIC** acted as debt advisor to the Company  
August 2024

**TIKEHAU CAPITAL**

acquired a majority stake in

**CEBAT**

from

**OAKTREE**

Senior Secured Notes

**PEMBERTON**

Super Senior Ancillary Facility

**INTESA** **SNBMOLO**

**FINEUROP SODITIC** acted as financial advisor to the Acquirer  
August 2024

**SERIOPLAST**

Senior Secured Facilities

**EIFFEL** **CA** **BANCO BPM**  
**cdp** **UniCredit** **MATCOBENEFIT CENTRALE**  
**Banca Ifis** **Banca Popolare di Sondrio** **BANCA**

**FINEUROP SODITIC** acted as exclusive financial advisor to the Company  
June 2024

**ARCA SPACE CAPITAL**  
acquired a majority stake in  
**Valtenna**  
BULGARELLI PRODUCTION  
brandlabel  
Acquisition financing and ancillary facilities  
FINEUROP SODITIC acted as financial advisor to the Acquirer  
June 2024

**SPA OF WONDERS**  
backed by  
Senior Secured Facilities  
FINEUROP SODITIC acted as exclusive financial advisor to the Company  
June 2024

**Barabino & Partners**  
joined  
EXCELLERA  
backed by  
XENON  
Financing and ancillary facilities  
EURAZEO  
FINEUROP SODITIC acted as financial advisor to the Sponsor  
May 2024

**XENON**  
acquired a 60% stake in  
Mionelli SERVICE  
Acquisition financing and ancillary facilities  
FINEUROP SODITIC acted as exclusive financial advisor to the Acquirer  
May 2024

**XENON**  
acquired  
SOLANA  
Acquisition financing and ancillary facilities  
FINEUROP SODITIC acted as exclusive financial advisor to the Acquirer  
April 2024

**DEA CAPITAL**  
ALTERNATIVE FUNDS SGR  
acquired a majority stake in  
AVANTEA  
Acquisition financing and ancillary facilities  
FINEUROP SODITIC acted as exclusive financial advisor to the Acquirer  
February 2024

**MODA**  
acquired a majority stake in  
beste  
Capex Acquisition Facilities  
FINEUROP SODITIC acted as financial advisor to the Acquirer  
November 2023

**ARCADIA SCR**  
acquired a 75% stake in  
KAP ITALIA  
Acquisition financing and ancillary facilities  
illimity  
FINEUROP SODITIC acted as financial advisor to the Acquirer  
November 2023

**MICROTEST**  
controlled by  
XENON  
Capex line and ancillary facilities  
FINEUROP SODITIC acted as financial advisor to the Company  
September 2023

**SMI**  
a subsidiary of  
CRIPPA  
portfolio company of  
ASTRACO  
capital holding acquired  
CMS  
Acquisition financing  
FINEUROP SODITIC acted as financial advisor to the Company  
September 2023

**CONTENT group**  
controlled by  
Aksia group  
Capex line and ancillary facilities  
FINEUROP SODITIC acted as financial advisor to the Company  
August 2023

**HWG**  
Your security asset  
controlled by  
INVESTCORP  
TECHNOLOGY PARTNERS  
acquired  
Sababa  
Security  
Acquisition financing and ancillary facilities  
FINEUROP SODITIC acted as exclusive financial advisor to the Acquirer  
May 2023

**AMBIENTA**  
acquired a majority stake in  
PREVIERO  
Acquisition financing and ancillary facilities  
FINEUROP SODITIC acted as financial advisor to the Acquirer  
May 2023

**montefiore**  
INVESTMENT  
acquired a majority stake in  
exa GROUP  
from  
Alcedo  
Senior secured loan  
EURAZEO  
FINEUROP SODITIC acted as exclusive financial advisor to the Acquirer  
May 2023

**ARDIAN**  
acquired a majority stake in  
ASSIST  
DIGITAL  
Senior secured notes  
TIKEHAU CAPITAL  
and super senior facilities  
FINEUROP SODITIC acted as exclusive financial advisor to the Acquirer  
March 2023

**Vam Investments**  
acquired a majority stake in  
CONFORMGEST  
UNA SCELTA DI GARANZIA  
Acquisition financing and ancillary facilities  
FINEUROP SODITIC acted as financial advisor to the Acquirer  
February 2023

**SABO**  
Chemical Values  
acquired trade and assets through a carve out from  
EVONIK  
Leading Beyond Chemistry  
Acquisition financing  
FINEUROP SODITIC acted as financial advisor to the Acquirer  
December 2022

**SETTIMA**  
research & innovation, always  
controlled by  
XENON  
acquired  
motive  
Acquisition financing and ancillary facilities  
FINEUROP SODITIC acted as exclusive financial advisor to the Acquirer  
December 2022

**GRUPPO FLORENCE**  
acquired a majority stake in  
NOVARESE  
taccetti  
Ideal Blue  
DENIM EVOLUTION  
Acquisition financing and ancillary facilities  
FINEUROP SODITIC acted as financial advisor to the Acquirer  
December 2022

**ntc**  
Novelty Technology Care  
Refinancing of existing indebtedness and ancillary facilities  
FINEUROP SODITIC acted as financial advisor to the Company  
November 2022

**H.L.G. CAPITAL**  
acquired a majority stake in

**VISA**  
Acquisition financing

**CREDIT AGRICOLE** **Deutsche Bank** **MPS** **BPER:**  
Mezzanine financing

**EQUITA**

**FINEUROP SODITIC** acted as financial advisor to the Acquirer  
November 2022

**zanzar®**  
backed by

**21 Invest**  
acquired

**PALAGINA**  
Acquisition financing

**CREDIT AGRICOLE** **BPER:** **Deutsche Bank**

**FINEUROP SODITIC** acted as exclusive financial advisor to the Acquirer  
November 2022

**CSG**  
CZECHOSLOVAK GROUP  
acquired a 70% stake in

**FIOCCHI**  
Acquisition financing

**UniCredit** **BNL** **BANCO BPM**  
**BPER:** **CREDIT AGRICOLE** **KB**

**FINEUROP SODITIC** acted as exclusive M&A and financial advisor to the Acquirer  
November 2022

**JATO 1991** and **GRUPPO MECCANICHE LUCIANI**  
Refinancing and Acquisition Financing

**CREDIT AGRICOLE** **INTESA** **SNBIOLO** **BANCO BPM**  
**Banca Ifis** **UniCredit** **illimity**

**FINEUROP SODITIC** acted as exclusive financial advisor to the Acquirer  
October 2022

**ARCADIA SCR**  
acquired a majority stake in

**KFL** and **CBS.Est**

**FINEUROP SODITIC** acted as financial advisor to the Acquirer  
July 2022

**GRUPPO FLORENCE**  
acquired a majority stake in

**BARBETTA** and **Facopel**  
Refinancing and acquisition financing

**BNL** **UniCredit** **INTESA** **SNBIOLO**  
**BPER:** **CREDIT AGRICOLE** **BANCO BPM** **cdp**

**FINEUROP SODITIC** acted as financial advisor to the Acquirer  
July 2022

**DGS**  
BUILDING THE FUTURE  
controlled by

**H.L.G. CAPITAL**  
acquired

**SMC** and **TOW80**  
Acquisition facility

**INTESA** **SNBIOLO** **BANCO BPM**  
**CREDIT AGRICOLE** **Masini & Co** **Deutsche Bank**

**FINEUROP SODITIC** acted as exclusive financial advisor to the Acquirer  
June and July 2022

**NB | RENAISSANCE**  
acquired

**ARBO**  
Acquisition financing

**CREDIT AGRICOLE** **Deutsche Bank** **BPER:**  
**INTESA** **SNBIOLO** **BANCO BPM**  
Mezzanine financing

**eurazeo**

**FINEUROP SODITIC** acted as exclusive financial advisor to the Acquirer  
June 2022

**SPACE CAPITAL**  
acquired a minority stake in

**BGG**  
Acquisition financing

**Deutsche Bank**

**FINEUROP SODITIC** acted as financial advisor to the Acquirer  
June 2022

**BU**  
a Bregal Company  
acquired a majority stake in

**ital gel**  
Acquisition financing and ancillary facilities

**BANCO BPM**

**FINEUROP SODITIC** acted as financial advisor to the Acquirer  
May 2022

**project.it**  
GRUPPO PROJECT  
backed by

**H.L.G. CAPITAL**  
acquired

**CONVERGE** **SINTHERA.COM**  
Acquisition financing and ancillary facilities

**EXTRAORDY**  
Acquisition financing and ancillary facilities

**INTESA** **SNBIOLO** **BANCO BPM** **MPS** **Deutsche Bank**

**FINEUROP SODITIC** acted as financial advisor to the Acquirer  
March 2022

**VISION GROUP**  
acquired 174 stores

**vistesi** and **GrandVision**  
from

**EssilorLuxottica** and **GrandVision**  
Acquisition and refinancing facilities

**BANCO BPM** **MPS** **Banca Ifis** **Sella**

**FINEUROP SODITIC** acted as financial advisor to the Acquirer  
March 2022

**FairConnect**  
controlled by

**Palamon**  
Capital Partners  
acquired 100% stake in

**Evolution**  
from

**Groupama**  
Senior secured notes

**BlackRock**

**FINEUROP SODITIC** acted as financial advisor to the Acquirer  
December 2021

**BLUCLAD**  
backed by

**LBO FRANCE**  
acquired

**prodel**  
to create an integrated platform serving the luxury market

**Acquisition financing**

**BPER:** **BANCO BPM** **MPS** **CREDIT AGRICOLE**

**FINEUROP SODITIC** acted as financial advisor to the Acquirer  
December 2021

**OAKTREE®**  
acquired a majority stake in

**MARINI**  
Acquisition financing and ancillary facilities

**BNL** **INTESA** **SNBIOLO**  
**BANCO BPM** **Banca Ifis** **CREDIT AGRICOLE**

**FINEUROP SODITIC** acted as financial advisor to the Acquirer  
November 2021

**ISOCLIMA**  
controlled by

**STIRLING SQUARE**  
CAPITAL PARTNERS  
acquired

**Global** and **DLUBAK**  
Senior secured notes and ancillary facility

**BARINGS** **CREDIT AGRICOLE**

**FINEUROP SODITIC** acted as financial advisor to the Acquirer  
November 2021

**ARCADIA SCR**  
acquired a majority stake in

**EMC COLOSIO**  
Acquisition financing and ancillary facilities

**BANCO BPM** **CREDIT AGRICOLE**

**FINEUROP SODITIC** acted as financial advisor to the Acquirer  
October 2021

**Gyrus**  
CAPITAL  
acquired the Public Administration and Healthcare system consulting business of

**pwc**  
Acquisition note and ancillary facility

**TIKEHAU CAPITAL** **CREDIT AGRICOLE**

**FINEUROP SODITIC** acted as financial advisor to the Acquirer  
July 2021

**Gnutti Cirillo**  
Acquisition and Refinancing facilities

**BANCO BPM** **INTESA** **SNBIOLO** **BPER:**  
**MPS** **CASSA CENTRALE BANCA** **CREDIT COOPERATIVO ITALIANO** **BRESQA**

Mezzanine financing

**ANIMA ALTERNATIVE**

**FINEUROP SODITIC** acted as financial advisor to the Acquirer  
May 2021

**XP 27**  
has acquired

**SPPLAST**  
creating

from the founding shareholders

Acquisition Financing and Ancillary Facilities

**BANCO BPM** **CREDIT AGRICOLE** **illimity**

**FINEUROP SODITIC** acted as financial advisor to the Acquirer  
May 2021



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**[www.fineuropsoditic.com](http://www.fineuropsoditic.com)**

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