



YOUR ADVISOR IN CORPORATE FINANCE



## PROFILE

Fineurop Soditic is an independent corporate finance firm established in 1998. It is focused on M&A and Debt Advisory. Headquartered in Milan, Fineurop Soditic has an extensive international network. Fineurop Soditic has successfully completed over 700 domestic and cross border transactions with family owned businesses, large corporates and private equity firms. It has established a position as a leading player in the Italian market with a particular focus on mid-sized businesses. Fineurop Soditic's main shareholders are the **Fineurop Group**, active in export finance since 1966; Soditic Finance, an international financial services company based in London; and the senior management. Besides corporate finance, **Fineurop Group** is successfully active in direct investments and investments in distressed assets. It is also promoter of a club of investors which is focused on investment opportunities in not listed SMEs.

Fineurop Soditic is an Associate Member of **AIFI** (Italian Venture Capital and Private Equity Association) and it is also member of the **World M&A Alliance** (international cooperation of independent M&A advisory firms, each having a strong track record in their home market).



**Eugenio Morpurgo**  
CEO and founding Partner

“Since the creation within Fineurop Soditic of a fully dedicated department in the year 2000, the role of our independent debt advisor has become more and more important.

*It is not just a matter of finding the best conditions in terms of costs and structure but also participating with the borrower to a correct assessment of the risks and financial sustainability of the acquisition.*

*In a M&A context our debt advisory practice gives buy side, both for strategic and financial investors, an important competitive advantage, helping to reduce the “time to signing” and to get the deal done through a swift delivery.*

*Beside M&A projects, we assist corporations in financial restructuring and refinancing, allowing them to meet their investment needs or to overcome transitional financial strains.*”

## DEBT ADVISORY TEAM



**Umberto Zanuso**  
Senior Partner  
Head of Structured Finance



**Francesco Panizza**  
Partner



**Ilaria Furlanis**  
Partner



**Michela Agostini**  
Senior Vice President



**Giovanni Fanfani**  
Senior Associate



**Alessandro Anaclerio**  
Senior Associate



**Matteo Brancaleoni**  
Senior Associate



**Giulio Angelini**  
Senior Analyst

## THE ROLE OF A DEBT ADVISOR

- In a more and more complex financial market, identification of the optimal financial structure in terms of amounts, costs, and operational flexibility, allowing the company to pursue its development strategy
- Assistance within the current scenario, characterized by markets volatility under inflation, geopolitical turmoil and uncertain economic outlook, in approaching the right lender and reaching the envisaged result
- Deep and customized valuation of short – mid term financial needs, finding the convenient instrument among the solutions introduced by the recent Italian regulation
- Assessment of a precise strategy to approach the lending market, selecting the best financial institutions fitting with the project
- Structuring a daily dialogue with potential lenders helping them, even through an appropriate level of information, to get a clear view on the company and to minimize the execution uncertainty
- Assistance on all the aspects related to financing (i.e. management of the information flow, negotiations on legal documentation) until completion



**FINEUROPSODITIC**  
Since 1998

## DEBT ADVISORY - SELECTED TRANSACTIONS

**Everest**  
backed by  
**Vam Investments**  
acquired  
**gudi**  
**OMNIAENERGY**  
RISPARMIARE PRODUCERE OSTEIRE  
Acquisition Financing  
**GAROLFI** spa INNOVATIVE SOLUTIONS  
**SOLARYS** INNOVATIVE TECHNOLOGIES  
**cherry bank** **Intesa Sanpaolo** **BANCO BPM**  
**BANCO BPM** **UniCredit** **Banca Ifis** **Banca Sella** **BPER**  
FINEUROPSODITIC acted as debt advisor to the Acquirer December 2025

**AZZURRA CAPITAL** and **THE CLUB DEALERS**  
acquired  
**DMX PHARMA**  
from **ALTO PARTNERS** and **TRILANTIC EUROPE**  
Acquisition Financing  
**BNL** **CREDIT AGRICOLE** **BANCO BPM** **Monte DI BESANA**  
**UniCredit** **Banca Ifis** **cdp** **Banca Sella**  
FINEUROPSODITIC acted as debt advisor to the Acquirer November 2025

**ARMONIA**  
acquired  
**Prevenzione e Salute Holding**  
Acquisition Financing  
**Banca Ifis** **BPER** **UniCredit**  
FINEUROPSODITIC acted as debt advisor to the Acquirer November 2025

**PAI PARTNERS**  
acquired  
**ORION**  
from **Xenon Private Equity**  
FINEUROPSODITIC acted as financial advisor to the Acquirer November 2025

**Xenon Private Equity**  
acquired  
**ARCO** **IdealSystem**  
Acquisition financing  
**illimity** **UniCredit** **SPARKASSE CASA DI RISPARMIO**  
**Banco Desio** **cherry bank** **UniCredit**  
FINEUROPSODITIC acted as financial advisor to the Acquirer October 2025

**Xenon Private Equity**  
created the waste management platform  
**RINOVHA**  
Senior Secured Notes  
**TIKEHAU CAPITAL**  
FINEUROPSODITIC acted as financial advisor to the Acquirer October 2025

**MATICA FINTEC**  
acquired  
**PANINNI**  
Acquisition financing and ancillary facilities  
**BANCO BPM** **CREDIT AGRICOLE** **Intesa Sanpaolo**  
FINEUROPSODITIC acted as exclusive M&A and debt advisor to the Acquirer September 2025

**OCTA GROUP**  
Refinancing and ancillary facilities  
**illimity** **BANCO BPM** **imprebanca**  
FINEUROPSODITIC acted as debt advisor to the Company July 2025

**EMK Capital**  
acquired  
**ARGOS SURFACE TECHNOLOGIES**  
from **GRADIENTE**  
Acquisition financing **Mezzanine financing**  
**SPARKASSE** **BANCO BPM** **cherry bank** **green arrow**  
FINEUROPSODITIC acted as M&A and debt advisor to the Company July 2025

**Plena Education**  
backed by **KYI P CAPITAL**  
Senior Secured Facilities  
**illimity** **cherry bank**  
FINEUROPSODITIC acted as M&A and debt advisor to the Company July 2025

**CADICA**  
INTO DETAILS  
controlled by **H. I. G. CAPITAL**  
Refinancing and acquisition capex facility  
**Monte DI BESANA** **SPARKASSE** **Intesa Sanpaolo** **Banca Ifis**  
FINEUROPSODITIC acted as debt advisor to the Company May 2025

**CLESSIDRA**  
Private Equity SGR  
acquired a majority stake in **MICROTEC**  
Acquisition Financing and Ancillary Facilities  
**BNL** **CREDIT AGRICOLE** **BANCO BPM** **BPER** **SPARKASSE** **CASSA DI RISPARMIO** **BNP PARIBAS** **CASSA CENTRALE DELLO STATO** **imprebanca**  
FINEUROPSODITIC acted as exclusive M&A and debt advisor to the Acquirer April 2025

**INVESTCORP**  
acquired  
**EPIPOLI**  
from **BregalMilestone**  
Acquisition financing **Mezzanine financing**  
**BANCO BPM** **UniCredit**  
FINEUROPSODITIC acted as debt advisor to the Acquirer March 2025

**H. I. G. CAPITAL**  
acquired a majority stake in **PROTOS**  
Senior Secured Loan  
**CAPZA**  
Super Senior Ancillary Facility  
**CREDIT AGRICOLE**  
FINEUROPSODITIC acted as debt advisor to the Company March 2025

**Vam Investments**  
acquired and creating **egosistema**  
**ORANGE** **GYM NATION ITALIA**  
Acquisition financing and ancillary facility  
**BANCO BPM** **cherry bank** **Intesa Sanpaolo** **Banca Ifis**  
**Sella** **Banca del Fucino**  
FINEUROPSODITIC acted as debt advisor to the Company January 2025

**tikedo**  
LABEL GROUP  
controlled by **WHITE BRIDGE INVESTMENTS**  
**B**  
Senior Secured Loan  
**EURAZEO**  
FINEUROPSODITIC acted as debt advisor to the Company January 2025

**whiteLab**

Senior Secured Notes

**BlackRock.**

**FINEUROP** acted as debt advisor to the Company  
SODITIC December 2024

**ASTRACO**  
CAPITAL HOLDING  
acquired  
and  
**brevidea**  
Acquisition financing and ancillary facilities

**illimity**  
Mezzanine financing

**Merito SGR**

**FINEUROP** acted as debt advisor to the Acquirer  
SODITIC November 2024

**Invest**  
acquired a majority stake of  
**TNK**  
The Nice Kitchen  
Acquisition financing

**CREDIT AGRICOLE** **BNL** **BPER: Sella**  
Mezzanine financing

**Merito SGR**

**FINEUROP** acted as debt advisor to the Acquirer  
SODITIC November 2024

**IN&OUT**  
backed by  
**Invest**  
acquired  
**PINTO**  
Acquisition financing

**CREDIT AGRICOLE** **BNL** **BPER: Sella** **OMPS** **Deutsche Bank**  
Mezzanine financing

**FINEUROP** acted as debt advisor to the Acquirer  
SODITIC September 2024

**ICG**  
acquired  
**VISION**  
GROUP  
from  
**ARCADIA SGR**  
and other investors  
**ICG** **BANCO BPM**  
Senior Secured Notes and  
Super Senior Ancillary Facility

**FINEUROP** acted as debt advisor to the Company  
SODITIC August 2024

**TIKEHUA CAPITAL**  
acquired a majority stake in  
**CEBAT**  
from  
**OAKTREE**  
Senior Secured Notes

**PEMBERTON**  
Super Senior Ancillary Facility

**INTESA** **SANPAOLO**  
**FINEUROP** acted as financial advisor to the Acquirer  
SODITIC August 2024

**SERIOPLAST**  
Senior Secured Facilities

**EIFFEL** **CREDIT AGRICOLE** **BANCO BPM**  
**cdp** **UniCredit** **IMMOBILIARE CENTRALE**  
**Banca Ifis** **Banca Popolare di Sondrio** **ISBM BANCA**  
**FINEUROP** acted as exclusive financial advisor to the Company  
SODITIC June 2024

**ARCA SPACE CAPITAL**  
acquired a majority stake in  
**Valtenna** **d'Auria**  
**BULGARELLI PRODUCTION** **CO.RI**  
**brandlabel** **BANCO BPM** **CREDIT AGRICOLE** **Banca Popolare di Sondrio**  
Acquisition financing and ancillary facilities

**BPER: BANCO BPM** **CREDIT AGRICOLE** **Banca Popolare di Sondrio**  
**FINEUROP** acted as financial advisor to the Acquirer  
SODITIC June 2024

**SPA OF WONDERS**  
backed by  
**WHITE EDGE INVESTMENTS**  
**B**  
Senior Secured Facilities

**BANCO BPM** **INTESA** **SANPAOLO** **cdp** **CREDIT AGRICOLE**  
**BPER: BANCO BPM** **MONTE DEI PASCHI** **INTESA** **cdp**  
**FINEUROP** acted as exclusive financial advisor to the Company  
SODITIC June 2024

**B&P** **Barabino & Partners**  
Consultori in Comunicazione d'Impresa  
joined  
**EXCELLERA** **ADVISORY GROUP**  
backed by  
**XENON** **Private Equity**  
Financing and ancillary facilities

**EURAZEO**  
**FINEUROP** acted as financial advisor to the Sponsor  
SODITIC May 2024

**XENON** **Private Equity**  
acquired a 60% stake in  
**Miorelli** **SERVICE**  
Acquisition financing and ancillary facilities

**DIB** **MONTE DEI PASCHI** **BANCO BPM** **CREDIT AGRICOLE** **Maxinich & Co**  
**FINEUROP** acted as exclusive financial advisor to the Acquirer  
SODITIC May 2024

**XENON** **Private Equity**  
acquired  
**SOLANA**  
Acquisition financing and ancillary facilities

**BPER: Sella** **CREDIT AGRICOLE** **BANCO BPM** **GRUPPO BCC** **BCC CENTROPADANA** **BCC LODI**  
Mezzanine financing

**EQUITA**  
**FINEUROP** acted as exclusive financial advisor to the Acquirer  
SODITIC April 2024

**DEA CAPITAL**  
ALTERNATIVE FUNDS SGR  
acquired a majority stake in  
**AVANTEA**  
Acquisition financing and ancillary facilities

**BPER: BANCO BPM**  
**FINEUROP** acted as exclusive financial advisor to the Acquirer  
SODITIC February 2024

**MODA**  
acquired a majority stake in  
**DESTE**  
Capex Acquisition Facilities

**CREDIT AGRICOLE** **INTESA** **SANPAOLO** **BANCO BPM** **cdp**  
**BANCO BPM** **MONTE DEI PASCHI** **INTESA** **BANCA Ifis**  
**FINEUROP** acted as financial advisor to the Acquirer  
SODITIC November 2023

**ARCADIA SGR**  
acquired a 75% stake in  
**KEP** **ITALIA**  
Acquisition financing and ancillary facilities

**illimity**  
**FINEUROP** acted as financial advisor to the Acquirer  
SODITIC November 2023

**MICROTEST**  
breakthrough innovation  
controlled by  
**XENON** **Private Equity**  
Capex line and ancillary facilities

**BANCO BPM** **INTESA** **SANPAOLO** **CREDIT AGRICOLE**  
**FINEUROP** acted as financial advisor to the Company  
SODITIC September 2023

**SMI**  
a subsidiary of  
**CRIPPA**  
portfolio company of  
**ASTRACO**  
CAPITAL HOLDING  
acquired  
**CMS**  
Acquisition financing

**illimity** **Impreacqua** **Merito SGR**  
**FINEUROP** acted as financial advisor to the Company  
SODITIC September 2023

**CONTENT** **group**  
controlled by  
**Aksia** **group**  
Capex line and ancillary facilities

**CREDIT AGRICOLE** **BANCO BPM** **MONTE DEI PASCHI**  
**FINEUROP** acted as financial advisor to the Company  
SODITIC August 2023

**HWG** **Your security asset**  
controlled by  
**INVESTCORP** **TECHNOLOGY PARTNERS**  
acquired  
**Sababa** **Security**  
Acquisition financing and ancillary facilities

**BANCO BPM** **Sella**  
**BNL** **BNP PARIBAS** **CREDIT AGRICOLE**  
**FINEUROP** acted as exclusive financial advisor to the Acquirer  
SODITIC May 2023

**AMBIENTA**  
Environmental Investments  
acquired a majority stake in  
**PREVIERO**  
Acquisition financing and ancillary facilities

**CREDIT AGRICOLE** **BANCO BPM** **BNP PARIBAS**  
**FINEUROP** acted as financial advisor to the Acquirer  
SODITIC May 2023

**monrefiore INVESTMENT**  
acquired a majority stake in

**EXO GROUP**  
from  
**Alcedo SGR**  
Senior secured loan  
**EURAZEO**

**FINEURO** acted as exclusive financial advisor to the Acquirer  
SODITIC May 2023

**ARDIAN**  
acquired a majority stake in

**ASSIST DIGITAL**  
Senior secured notes

**K TIEKHUA CAPITAL**  
and super senior facilities

**CRÉDIT AGRICOLE** **BANCO BPM** **INTESA** **SANPAOLO**

**FINEURO** acted as exclusive financial advisor to the Acquirer  
SODITIC March 2023

**Vam Investments**  
acquired a majority stake in

**CONFORMGEST**  
UNA SCELTA DI GARANZIA

Acquisition financing and ancillary facilities

**CA** **Banca Ifis** **Sella**

**FINEURO** acted as financial advisor to the Acquirer  
SODITIC February 2023

**SABO**  
CHEMICAL VALUES

acquired trade and assets through a carve out from

**EVONIK**  
Leading Beyond Chemistry

Acquisition financing

**BANCO BPM** **Deutsche Bank**  
**INTESA** **SANPAOLO** **BPER:**  
Banca Ifis

**FINEURO** acted as financial advisor to the Acquirer  
SODITIC December 2022

**SETTIMA**  
research & innovation, always  
controlled by

**XENON**  
Private Equity  
acquired

**motive**  
Acquisition financing and ancillary facilities

**CRÉDIT AGRICOLE** **BNL** **GRUPPO BNP PARIBAS**

**FINEURO** acted as exclusive financial advisor to the Acquirer  
SODITIC December 2022

**GRUPPO FLORENCE**  
acquired a majority stake in

**NOVARÈSE tacetti**  
QUALITY FOOTWEAR DENIM EVOLUTION

Acquisition financing and ancillary facilities

**BNL** **GRUPPO BNP PARIBAS** **UniCredit** **BANCO BPM** **CA**  
**BPER:** **cdp** **SOCIETÀ GENERALE** **Banca Ifis**

**FINEURO** acted as financial advisor to the Acquirer  
SODITIC December 2022

**ntc**  
Novelty. Technology. Care.

Refinancing of existing indebtedness and ancillary facilities

**CA** **Banca Ifis**

**FINEURO** acted as financial advisor to the Company  
SODITIC November 2022

**H.I.G. CAPITAL**  
acquired a majority stake in

**VISA**

Acquisition financing

**CA** **Deutsche Bank** **MPS** **BPER:**  
CREDIT AGRICOLE BANCA BANCA

Mezzanine financing

**EQUITA**

**FINEURO** acted as financial advisor to the Acquirer  
SODITIC November 2022

**zanzar**  
backed by

**21 Invest**  
acquired

**PALAGINA**  
Acquisition financing

**CRÉDIT AGRICOLE** **BNL** **Deutsche Bank**

**FINEURO** acted as exclusive financial advisor to the Acquirer  
SODITIC November 2022

**CSG**  
CZECHOSLOVAK GROUP  
acquired a 70% stake in

**FIOCCHI**  
Acquisition financing

**UniCredit** **BNL** **GRUPPO BNP PARIBAS** **BANCO BPM**  
**BPER:** **CA** **CRÉDIT AGRICOLE** **KB**

**FINEURO** acted as exclusive M&A and financial advisor to the Acquirer  
SODITIC November 2022

**JATO 1991** and **GRUPPO MECANICHE LUCANI**  
acquired a majority stake in

Refinancing and Acquisition Financing

**CA** **INTESA** **SANPAOLO** **BANCO BPM**  
**Banca Ifis** **UniCredit** **illimity**

**FINEURO** acted as exclusive financial advisor to the Acquirer  
SODITIC October 2022

**ARCADIA**  
acquired a majority stake in

**KFL** and **CBS.Est**

**FINEURO** acted as financial advisor to the Acquirer  
SODITIC July 2022

**GRUPPO FLORENCE**  
acquired a majority stake in

**BARBETTA** and **Facopel**  
REFINANCING AND ACQUISITION FINANCING

**BNL** **GRUPPO BNP PARIBAS** **UniCredit** **INTESA** **SANPAOLO**  
**BPER:** **CA** **BANCO BPM** **cdp**

**FINEURO** acted as financial advisor to the Acquirer  
SODITIC July 2022

**DGS**  
BUILDING THE FUTURE  
controlled by **H.I.G. CAPITAL**  
acquired

**SMC** and **TOW80**  
Acquisition facility

**INTESA** **SANPAOLO** **BANCO BPM**  
**CRÉDIT AGRICOLE** **Munich & Co** **Deutsche Bank**

**FINEURO** acted as exclusive financial advisor to the Acquirer  
SODITIC June and July 2022

**NB | RENAISSANCE**  
acquired **ARBO**

Acquisition financing

**CA** **Deutsche Bank** **BPER:**  
**INTESA** **SANPAOLO** **BANCO BPM**  
**eurazeo**

Mezzanine financing

**FINEURO** acted as exclusive financial advisor to the Acquirer  
SODITIC June 2022

**SPACE CAPITAL**  
acquired a minority stake in

**BGG**

Acquisition financing

**Deutsche Bank**

**FINEURO** acted as financial advisor to the Acquirer  
SODITIC June 2022

**BU** a Bregal Company  
acquired a majority stake in

**italgel**  
Acquisition financing and ancillary facilities

**BANCO BPM**

**FINEURO** acted as financial advisor to the Acquirer  
SODITIC May 2022

**project.it**  
GRUPPO PROJECT  
backed by **H.I.G. EUROPE**  
acquired

**CONVERGE** **SINTHERA.COM**  
EXTRAORDY LA FORMAZIONE DELLA RICchezza

Acquisition financing and ancillary facilities

**INTESA** **SANPAOLO** **BANCO BPM** **MPS** **Deutsche Bank**

**FINEURO** acted as financial advisor to the Acquirer  
SODITIC March 2022

**VISION GROUP**  
acquired 174 stores

**vistesi** and **GrandVision**  
from

**EssilorLuxottica** and **GrandVision**  
Acquisition and refinancing facilities

**BANCO BPM** **MPS** **Banca Ifis** **Sella**

**FINEURO** acted as financial advisor to the Acquirer  
SODITIC March 2022

**FairConnect**  
controlled by **Palamon Capital Partners**  
acquired 100% stake in

**Evolution**  
from **Groupama Assicurazioni**  
Senior secured notes

**BlackRock**

**FINEURO** acted as financial advisor to the Acquirer  
SODITIC December 2021



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**[www.fineuropsoditic.com](http://www.fineuropsoditic.com)**

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