

– Italian M&A –

Italian M&A market is still in a very good shape, despite national and international political uncertainties.

Over the last months we have seen a high level of activity coming from both strategic and private equity investors.

On quality assets of a certain size, auctions are very frequent, proprietary deals and preemptive bids are more difficult than in the past. Multiples are at a record high for top quality assets. *Food & beverage, cosmetics, packaging and pharma* are showing a high level of activity.

Fashion and Luxury:

Piquadro – Il Ponte Pelletteria
Temasek Holdings – Moncler
The Carlyle Group – Golden Goose

Sportswear:

HanesBrands – Champion Europe

Textile brands and apparels:

Daidoh – Pontetorto

Furniture and interior design:

B&B Italia – Arlinea

Tourism, Travel and Leisure:

Atahotels – UNA Hotels & Resorts

Food and beverage:

Charterhouse Capital Partners – Optima
EPI – Biondi Santi
IDeA Taste of Italy – Acque Minerali
McCormick – Giotti
Terra Moretti Distribuzione – Sella & Mosca
Verlinvest – Mutti

Paper and Publishing:

Cairo Communication – RCS MediaGroup
D'Ieteren – Moleskine

Logistic and Transport:

IMI Fondi Chiusi and Unigrains – Trasporti Romagna

Industrial manufacturing and components:

Alcedo – Aeromeccanica Stranich
Assietta Private Equity –
MMB Costruzioni Meccaniche
Dana – Brevini Fluid
Fitesa Industrial – Pantex International

Machinery and Engineering:

Coeclerici – IMS Deltamatic

Packaging:

Berlin Packaging – Bruni Glass
Mondoplastico – Caltek
RPC Group – Plastiape
Wise – Tapi

Automotive Components:

Dover – Ravaglioli
Mandarin Capital Partners – Marval

Infrastructure:

OpEn Fiber – Metroweb

Chemicals, cosmetics and pharmaceuticals:

Accord Management – Pool Service
Alcedo – Nahrin SwissCare
Inalchim – Deimos
Mandarin Capital Partners – Mipharm
Surfaces Technological Abrasives – ADI
White Bridge Investments – Ancorotti

Automotive:

Marmon Holding – Zephir

ICT, Media and communication:

Blackrock – Linkem
Oakley Capital – Casa.it and AtHome.lu

Business services:

Covisian – CSS
Fleetcor Technologies – QUI! Group

Banks, financial services and fintech:

Banco Popolare –
Banca Popolare di Milano
Financial investors – First Advisory
ICBPI – Bassilichi
ICBPI – BMPS merchant acquiring business
ICBPI – DB Cards Acquiring
Julius Baer – Kairos Investment Management

Next Newsletter:

Armònia SGR – Alberto Aspesi
Blackstone – De Nora
Douglass – LLG (Limoni/La Gardenia)
Essilor – Luxottica

Marazzi – Emilceramica
Lactalis – Parmalat
Tennant – IP Cleaning
Wise SGR – Tatuus